

NO.01/Misc/01-Part I
CENTRAL VIGILANCE COMMISSION
Government of India

Satarkta Bhawan, INA
GPO Complex, Block A
New Delhi 110 023
Dated: 31st Jan. 2003

To,

CVOs of all Nationalised Banks

Subject:- Disposal of Accountability Reports

Sir/Madam,

It has been observed that in the case of advances of a large value, the staff accountability is examined at each stage of the account becoming NPA as per the RBI norms. However, on receipt of the accountability report, if the Disciplinary Authority finds a vigilance angle, only then the matter is referred to Vigilance Deptt, otherwise the accountability report is not sent to the Vigilance Department.

2. It is hereby clarified that, in future, CVOs may get such accountability reports in a routine manner irrespective of the fact whether there is vigilance angle or not. In exceptional cases, where the CVO discerns a vigilance angle in disagreement with the Disciplinary Authority, he may seek further clarification and take appropriate action.

Yours faithfully,

Sd/-
(MANGE LAL)
DY.SECRETARY
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