

No.006/MSC/038 /182203
Central Vigilance Commission

Satarkta Bhawan, Block 'A',
GPO Complex, INA,
New Delhi- 110 023
Dated 25.07. 2012

Office Order No. 14/07/12

Subject: Constitution of the Advisory Board on Bank, Commercial and Financial Frauds (ABBCFF) – regarding.

On completion of the term of the Advisory Board on Bank, Commercial and Financial Frauds, the Commission had reconstituted the Board with Shri Radha Vinod Raju, IPS (Retd.) as one of the members vide Office Order No 11/05/12 dated 23.05.2012. In view of sudden demise of Shri Raju on 21.06.2012, the Commission hereby appoints Shri Uday Shankar Dutt, IPS (Retd.) as the member of ABBCFF against the said vacancy w.e.f 25.07.2012.

2. The tenure of Shri Uday Shankar Dutt, IPS (Retd.) would be for the remaining term of the Board. The Board was constituted for a period of two years from 26.03.2012. The other terms and conditions of appointment would be as indicated in Annex.

3. The nomenclature, functions, tenure, facilities, infrastructure and mechanism for consultation and secretarial assistance will be the same as indicated in the Commission's O.M. No. 99/VGL/54 dated 8.8.2000 and Office Order No 06/06/12 dated 26.03.2012.


(K.D. Tripathi)
Secretary

Encl: as above.

To

1. The Chairperson & Members of the Advisory Board on Bank, Commercial and Financial Frauds.
2. The Director, CBI.
3. The Governor/Dy. Governor, RBI.
4. The Secretary, Department of Financial Services, Department of Economic Affairs.
5. The Secretary, Department of Public Enterprises.
6. All Chief Executives/CVOs of Public Sector Banks/Public Sector Enterprises/Financial Institutions.
7. Chairman, SCOPE.

Terms of appointment of the Members of Central Advisory Board on Banks, Commercial and Financial Frauds (ABBCFF).

1. Period

The term will be for a period of two years from 26.03.2012 (in case any of the Members designate is holding an office of profit/a regular appointment carrying monthly emoluments with Govt. of India, Govt. of any of the States/Union Territories of India or any other company, society and local authority owned or controlled by Govt. of India/any of the States/Union Territories of India his appointment as a Member of the Board would be considered from the date succeeding the day on which he demits the office/post which he is holding, other than the Member of the Board).

2. Honorarium

The Members will be entitled to an honorarium of ₹30,000/- (Rupees Thirty Thousand only) per month.

3. Use of Board's Car

For to and fro journeys between the residence and the office of the Advisory Board and for other official journeys or reimbursement of conveyance charges at a flat rate of ₹3000/- (Rupees Three Thousand only) per month in lieu of the above.

4. Travelling and Halting Allowances

For all domestic travel for official purposes, members will be entitled for business class travel and will be paid Halting Allowance of ₹1200/- (Rupees One Thousand Two Hundred only per day).

5. Sitting Fees

₹3000/- (Rupees Three Thousand only) for every meeting of the Advisory Board.
