Corrigendum

Circular No.5/2/08

Subject: Mobilisation Advance.

The Commission has reviewed the existing guidelines on 'Mobilisation Advance' circular No.10/4/07 (issued vide OM No. 4CC-1-CTE-2 dated 10.4.2007). Para 1 of the above circular may be read as under-

"Decision to stipulate interest free mobilization advance in the tender document should rest at the level of Board (with concurrence of finance) in the organizations. However, in case of interest bearing mobilization advance, organizations may delegate powers at appropriate levels such as the CMD or Functional Directors."

(Vineet Mathur)
Deputy Secretary

All Chief Vigilance Officers