

CASES REFERRED TO
CENTRAL VIGILANCE COMMISSION
BY
PUBLIC SECTOR BANKS IN 1999

A CRITICAL ANALYSIS

NOVEMBER , 2000

CENTRAL VIGILANCE COMMISSION

INTRODUCTION

The present study relates to the cases referred to the Commission by Public Sector Banks during the year 1999.

The scope of the study is confined to:

- a. ascertaining the nature of lapses committed by Bank managers;
- b. the view taken by the Commission in respect of such lapses; and
- c. the inferences and conclusions that can be drawn.

METHODOLOGY

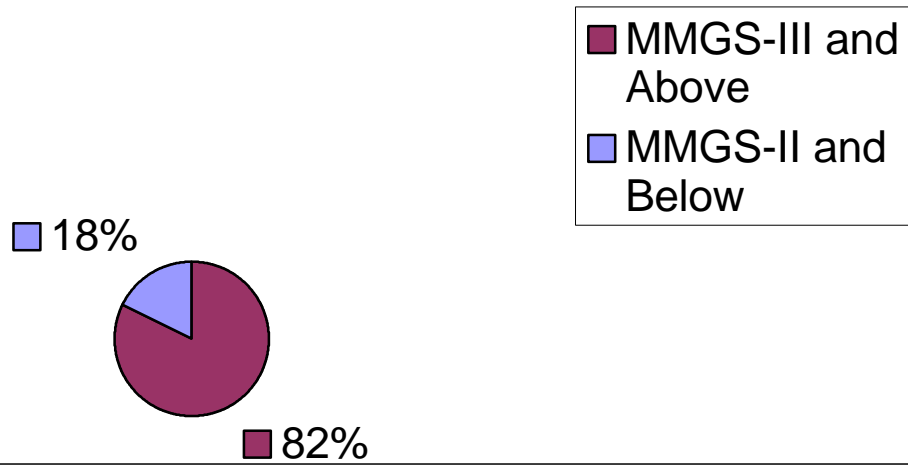
2. In all, the Commission received 1916 references. It tendered first-stage advice in 897 cases, second-stage advice in 885 cases. It also dealt with 134 proposals for reconsideration.

3. All these files were individually studied. The following classification was adopted for categorisation of lapses:

- | | |
|---|------------------|
| A | Pre Sanction |
| B | Post Sanction |
| C | Both A & B |
| D | Kite Flying |
| E | Merchant Banking |
| F | Miscellaneous |

4. Categories A to C relate to credit. Categories D to F, on the other hand, relate to other lapses. The information thus collected from each file was collated and analysed. It was also sought to be correlated with other performance indicators.

Officers Falling Within Ordinary Jurisdiction of the Commission



5. Information collected by the investigators bankwise, can be seen at Annexures I to VI to this Report:

Annexure I deals with certain select performance indicators and also provides information as to the details of employee strength of various banks.

Annexure II presents statistical information with regard to the first stage and second stage advices tendered by the Commission. It also indicates the proposals received for reconsideration.

Annexure III indicates details of the lapses noticed categorywise in respect of each Bank.

Annexure IV details information on the punishments (major or minor) advised by the Commission.

Annexures V & VI provide inter-alia, statistical details of proposals for reconsideration and the Commission's treatment thereof. The percentage of agreement has been specifically indicated in respect of each bank.

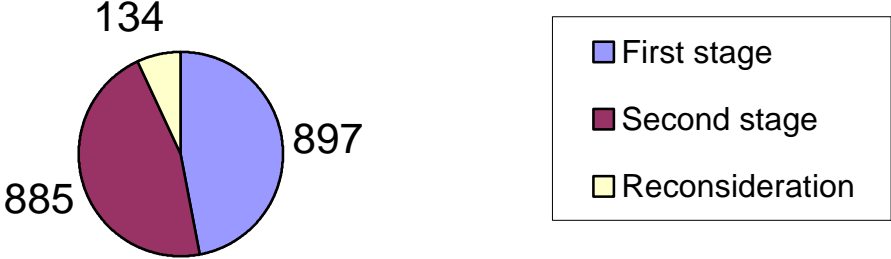
Annexure VII reveals details of:

- i. Number of officers of each Bank as a percentage of the total statistical population falling within the Commission's ordinary jurisdiction.
- ii. Bankwise comparison of the number of advices issued as a percentage of total advices issued for all banks.
- iii. Credit related lapses noticed in respect of each Bank as a percentage of total number of lapses noticed for the year.

FINDINGS

6. The findings emerging from this study are as follows:

Advices tendered during 1999



Nature of Lapses



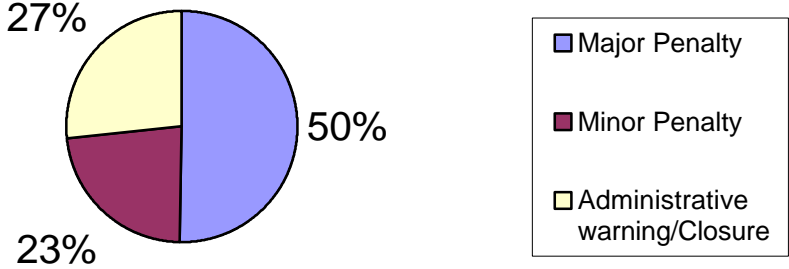
- i. The officer population falling within the ordinary jurisdiction of the Commission is only 18.47% (44,525 out of a total of 2,41,120 officers). Further limiting the jurisdiction of the Commission may prove counter-productive (Annexure I).

- ii. The study reveals a lot about the major lapses typically committed by managers: as expected, 72% of the lapses were found to be credit-related. This figure is interestingly, also correlated to the size of the Banks and the strength of their systems. Where systems and procedures are well documented, the percentage of credit related lapses is comparatively smaller. On the other hand, where such systems are not well laid down, the percentage is larger. The range will be seen to vary from about 42.86% in the case of Corporation Bank and 67.35% in the case of SBI to about 84.13% in the case of Punjab & Sind Bank (Annexure III).

- iii. Failure to carry out a pre-sanction appraisal in accordance with the rules, figures in about 60% of the cases. Lapses relating to disbursement of credit facilities and post sanction follow up, on the other hand, account for 50% of the irregularities noticed (Annexure III).

- iv. Prevalence of such fundamental errors appears for the most part to indicate poor credit skills on the part of the managers concerned. In some cases, the lapses could also be attributed to explicit lack of integrity. Overall, the lapses appear to indicate considerable room for improvement in credit

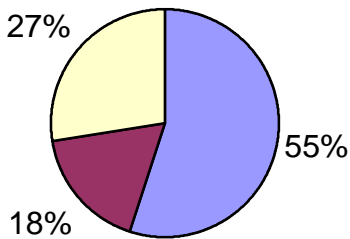
First Stage Advice



management systems of Banks. Both better training and more professional supervision could play an important role for effecting improvements.

- v. Indeed, introduction of greater professionalism may lead to fewer errors than currently being reported. To that extent, there does not appear to be any conflict between strategies for preventive vigilance currently being urged by the Commission and sound credit management policies supported by professional appraisal and follow up systems being advocated by the Banks.
- vi. The Commission tendered advices, in all, in 1916 cases: 897 at the first stage, 885 at the second stage and 134 on proposals for reconsideration (Annexure II).
- vii. At the first-stage the Commission advised major penalty proceedings in 50% of the cases, minor penalty proceedings in 23% cases and administrative warnings or closure in 27% cases (Annexure IV).
- viii. At the second stage, the Commission advised major penalty in 55% cases, minor penalty proceedings in 18% cases and administrative warning/closure in 27% cases (Annexure V).
- ix. Overall, the first and second stage advice cases taken together appear to show that out of every 100 cases coming before it, the Commission would advise major penalty proceedings in 28 cases, minor penalty proceedings in 32 cases, administrative warning/exoneration in 40 cases (Annexure V).

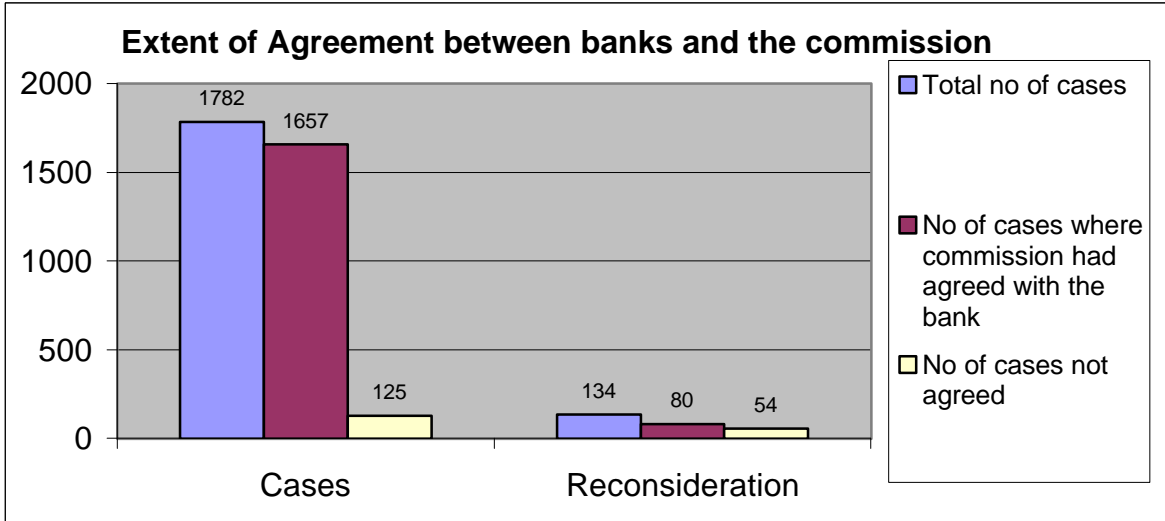
Second Stage Advice



- Major penalty
- Minor penalty
- Administrative warning/Closure

These figures reveal that a person is not damned the moment his case is referred to the Commission. There is at least a 40% chance that his case will end in administrative warning or closure, 28% chance that it would end in the imposition of a major penalty and a 32% chance that it would end in the imposition of a minor penalty. These statistics appear to indicate a very fair and objective approach on the part of the Commission to the cases that were referred to it (Annexure V).

- x. This approach is also reflected in the Commission's policy for reconsideration. The number of first stage references (897) was roughly equal to the number of second-stage references (885). Together, these total upto 1782. Out of this, 134 cases came up for reconsideration. In the first instance itself, (with regard to the aforesaid 1782 cases) the Commission agreed with the Banks in 93% cases. Again, out of the cases which came for reconsideration, the Commission agreed with the Banks in 60% of the cases. The overall agreement between the Commission and the Banks, was thus, roughly of the order of 97% (Annexure VI).
- xi. Can this large area of agreement be construed to indicate the redundancy of the consultation mechanism? This would be a gross misinterpretation as the Commission is expected to ensure and indeed does maintain uniformity of standards, objectivity and fairness. It also imparts a certain externality to the vigilance systems of Banks. Its role is analogous to that of an external examiner in a university examination. All the scripts of an



examination could be evaluated by an internal examiner. The role of the external examiner is only to impart credibility to the system by minimising the possibility of bias.

CONCLUSIONS

7. These inferences are not without significance. When the CVC brought out its Special Chapter on Vigilance Management in Public Sector Banks, it was quite aware of the reported fear psychosis amongst bankers on account of 'vigilance'. One of the purposes behind that exercise was to allay all genuine fears and provide some measure of comfort to managers for the discharge of their commercial functions. The Commission addressed the problem in para 5 of the Chapter. It observed:

"As in all organisations, vigilance activity in financial institutions is an integral part of the managerial function. The *raison d'etre* of such activity is not to reduce but to enhance the level of managerial efficiency and effectiveness in the organisation. In banking institutions risk-taking forms an integral part of business. Therefore, every loss caused to the organisation, either in pecuniary or non-pecuniary terms, need not necessarily become the subject matter of a vigilance inquiry. It would be quite unfair to use the benefit of hind-sight to question the technical merits of managerial decisions from the vigilance point of view.."

8. The present study further shows that the psychosis, if it exists at all, is without basis; first, only 18.47% of the officers appear to come within the Commission's jurisdiction (44,525 out of 2,41,120 officers). The number of individuals whose cases were reported during 1999, works out to a paltry 2.08%. Out of this figure, the number of officers who may reasonably be expected to

end up with a major penalty would be only about 251 or about .58% of the statistical universe. This is surely too small a figure for creating any psychosis.

9. Secondly, the Commission tendered advice in only those cases where the Banks concerned were themselves convinced that lapses had occurred. The Commission's role was limited to tendering advice.

10. Finally there was an overall agreement to the extent of 93% between the Commission and the Banks on the further course of action to be taken. 134 cases were referred back to the Commission for reconsideration; the Commission agreed to the Bank's point of view in 60% of these cases. After such reconsideration proposals, there appeared to be 97% agreement between the Bank and the Commission as to the future course of action to be adopted.

11. These facts do not appear to suggest that the Commission has been over-zealous in the performance of its functions or interfered in the commercial decision-making of banks. It is, however, concerned, as the Banks themselves should be, over the lack of professional skills reflected in the cases that were referred to it.

ANALYSIS OF ADVICES TENDERED DURING 1999-2000 (FISCAL YEAR)

| BANKS | ASSETS | DEPOSITS | ADVANCES | NET PROFIT | NO OF OFFICERS | |
|---------------------------|--------------------|--------------------|--------------------|----------------|------------------|--------------------|
| | | | | | MMGS-III & ABOVE | BELOW MMGS-III |
| STATE BANK OF INDIA | 2,61,505.00 | 1,96,821.00 | 98,102.00 | 2051.00 | 11,280.00 | 48,194.00 |
| PUNJAB NATIONAL BANK | 54,129.00 | 47,483.00 | 22,572.00 | 408.00 | 2,411.00 | 14,410.00 |
| SYNDICATE BANK | 27,162.80 | 23,655.42 | 12,206.31 | 215.65 | 1,756.00 | 6,918.00 |
| BANK OF BARODA | 58,605.16 | 51,308.19 | 24,392.91 | 502.77 | 3,570.00 | 10,234.00 |
| CANARA BANK | 54,402.49 | 48,001.36 | 23,546.73 | 236.05 | 2,440.00 | 13,581.00 |
| CENTRAL BANK OF INDIA | 41,474.09 | 35,871.71 | 15,804.92 | 150.69 | 1,320.00 | 13,959.00 |
| BANK OF INDIA | 56,065.00 | 47,744.00 | 25,231.00 | 173.00 | 4,718.00 | 7,694.00 |
| INDIAN OVERSEAS BANK | 27,620.90 | 24,317.75 | 11,573.20 | 40.34 | 1,498.00 | 7,086.00 |
| VIJAYA BANK | 12,792.10 | 11,592.88 | 4,687.61 | 52.84 | 786.00 | 3,532.00 |
| INDIAN BANK | 19,919.00 | 19,114.00 | 8,203.00 | *427.00 | 1,448.00 | 7,538.00 |
| UNION BANK OF INDIA | 34,985.54 | 31,105.36 | 14,613.23 | 101.24 | 1,233.00 | 7,935.00 |
| PUNJAB & SIND BANK | 676.59 | 10,555.98 | 5,067.58 | 61.44 | 600.00 | 4,387.00 |
| ALLAHABAD BANK | 19,711.49 | 17,642.10 | 8,240.06 | 69.33 | 1,044.00 | 5,769.00 |
| ANDHRA BANK | 15,803.45 | 14,417.95 | 5,573.60 | 120.59 | 646.00 | 4,507.00 |
| BANK OF MAHARASHTRA | 15,227.00 | 13,407.00 | 5,252.00 | 90.00 | 633.00 | 3,330.00 |
| CORPORATION BANK | 16,762.28 | 14,279.63 | 7,777.47 | 232.44 | 443.00 | 3,074.00 |
| DENA BANK | 16,851.00 | 13,287.00 | 7,118.00 | 62.87 | 463.00 | 3,711.00 |
| ORIENTAL BANK OF COMMERCE | 24,541.20 | 22,095.21 | 9,325.53 | 278.62 | 950.00 | 3,963.00 |
| UNITED BANK OF INDIA | 19,508.00 | 16,788.00 | 4,563.00 | 31.00 | 737.00 | 5,037.00 |
| UCO BANK | 23,558.36 | 18,359.95 | 8,596.93 | 36.64 | 1,042.00 | 7,014.00 |
| SBBJ | 12,469.00 | 9,074.00 | 4,401.00 | 120.00 | 937.00 | 2,492.00 |
| SBH | 15,508.00 | 12,527.00 | 6,088.00 | 127.80 | 1,178.00 | 2,971.00 |
| SBIN | 6,278.96 | 5,096.37 | 2,841.53 | 45.25 | 539.00 | 1,302.00 |
| SBM | 8,284.91 | 6,632.35 | 3,495.10 | 48.24 | 705.00 | 1,825.00 |
| SBP | 12,311.00 | 10,182.00 | 5,775.00 | 131.00 | 762.00 | 2,341.00 |
| SBT | 12,434.58 | 10,182.60 | 5,131.21 | 66.44 | 902.00 | 2,200.00 |
| SBS | 7,534.47 | 5,772.89 | 3,199.73 | 86.47 | 484.00 | 1,591.00 |
| TOTAL | 8,21,718.88 | 7,37,314.70 | 3,53,378.65 | 5112.71 | 44525.00 | 1,96,595.00 |

(*) - Net Loss

ANALYSIS OF ADVICES TENDERED DURING 1999 (CALANDER YEAR)

| BANKS | FIRST STAGE | SECOND STAGE | RECONSIDERATION |
|---------------------------|----------------|-----------------|-----------------|
| STATE BANK OF INDIA | 157 | 203 | 32 |
| PUNJAB NATIONAL BANK | 65 | 119 | 15 |
| SYNDICATE BANK | 18 | 13 | - |
| BANK OF BARODA | 72 | 65 | 5 |
| CANARA BANK | 37 | 44 | 2 |
| CENTRAL BANK OF INDIA | 27 | 16 | 4 |
| BANK OF INDIA | 78 | 43 | 3 |
| INDIAN OVERSEAS BANK | 20 | 10 | 2 |
| VIJAYA BANK | 19 | 29 | 1 |
| INDIAN BANK | 48 | 65 | 22 |
| UNION BANK OF INDIA | 50 | 34 | 4 |
| PUNJAB & SIND BANK | 40 | 13 | 10 |
| ALLAHABAD BANK | 25 | 17 | 3 |
| ANDHRA BANK | 21 | 4 | 1 |
| BANK OF MAHARASHTRA | 28 | 21 | 4 |
| CORPORATION BANK | 12 | 9 | - |
| DENA BANK | 10 | 23 | 2 |
| ORIENTAL BANK OF COMMERCE | 18 | 13 | - |
| UNITED BANK OF INDIA | 6 | 4 | - |
| UCO BANK | 24 | 63 | 3 |
| SBI ASSOCIATES | 122 | 77 | 21 |
| TOTAL | 897 | 885 | 134 |

ANALYSIS OF ADVICES TENDERED DURING 1999 (CALANDER YEAR)

| BANKS | No. of Advice tendered | A Pre Sanction | B Post Sanction | C Both A&B | D Kits Flying | E Merchand Banking | G Misc |
|---------------------------|------------------------------|----------------------|-----------------------|------------------|---------------------|--------------------------|-----------|
| STATE BANK OF INDIA | 392 | 91 | 40 | 133 | 12 | 7 | 109 |
| PUNJAB NATIONAL BANK | 199 | 18 | 29 | 89 | 8 | 4 | 51 |
| SYNDICATE BANK | 31 | 9 | 1 | 11 | 1 | 2 | 7 |
| BANK OF BARODA | 142 | 36 | 11 | 55 | 3 | 4 | 33 |
| CANARA BANK | 83 | 21 | 16 | 24 | 2 | 1 | 19 |
| CENTRAL BANK OF INDIA | 47 | 15 | 2 | 8 | 2 | 3 | 17 |
| BANK OF INDIA | 124 | 31 | 17 | 48 | 2 | 2 | 24 |
| INDIAN OVERSEAS BANK | 32 | 13 | 4 | 8 | - | 1 | 6 |
| VIJAYA BANK | 49 | 8 | 8 | 24 | 1 | 1 | 7 |
| INDIAN BANK | 135 | 30 | 30 | 49 | 2 | 2 | 22 |
| UNION BANK OF INDIA | 88 | 22 | 13 | 36 | 1 | 1 | 15 |
| PUNJAB & SIND BANK | 63 | 22 | 9 | 22 | 1 | 2 | 7 |
| ALLAHABAD BANK | 45 | 13 | 6 | 18 | 1 | 1 | 6 |
| ANDHRA BANK | 26 | 7 | 1 | 7 | - | 1 | 10 |
| BANK OF MAHARASHTRA | 53 | 12 | 5 | 16 | 1 | 1 | 18 |
| CORPORATION BANK | 21 | 2 | 1 | 6 | - | 1 | 11 |
| DENA BANK | 35 | 7 | 2 | 12 | - | 1 | 13 |
| ORIENTAL BANK OF COMMERCE | 31 | 6 | 1 | 14 | - | 1 | 9 |
| UNITED BANK OF INDIA | 10 | 3 | 1 | 4 | - | - | 2 |
| UCO BANK | 90 | 25 | 6 | 39 | 1 | - | 19 |
| SBI ASSOCIATES | 220 | 43 | 30 | 93 | 3 | 9 | 42 |
| TOTAL | 1916 | 434 | 233 | 716 | 41 | 45 | 447 |

ANALYSIS OF ADVICES TENDERED DURING 1999 (CALANDER YEAR)

| BANKS | FIRST STAGE | | SECOND STAGE | |
|-----------------------------|-------------|------------|--------------|------------|
| | MA | MI | MA | MI |
| STATE BANK OF INDIA | 72 | 68 | 95 | 45 |
| PUNJAB NATIONAL BANK | 27 | 25 | 37 | 19 |
| SYNDICATE BANK | 8 | 6 | 10 | 2 |
| BANK OF BARODA | 50 | 18 | 50 | 9 |
| CANARA BANK | 21 | 3 | 21 | 7 |
| CENTRAL BANK OF INDIA | 16 | 1 | 11 | 3 |
| BANK OF INDIA | 37 | 20 | 24 | 9 |
| INDIAN OVERSEAS BANK | 13 | 4 | 6 | 2 |
| VIJAYA BANK | 10 | 4 | 20 | 6 |
| INDIAN BANK | 22 | 6 | 42 | 6 |
| UNION BANK OF INDIA | 28 | 4 | 21 | 10 |
| PUNJAB & SIND BANK | 20 | 3 | 10 | 1 |
| ALLAHABAD BANK | 20 | 4 | 14 | 1 |
| ANDHRA BANK | 12 | 2 | 2 | 1 |
| BANK OF MAHARASHTRA | 18 | 1 | 17 | 1 |
| CORPORATION BANK | 7 | 1 | 6 | 3 |
| DENA BANK | 3 | 1 | 16 | 4 |
| ORIENTAL BANK OF COMMERCIAL | 9 | 3 | 10 | 1 |
| UNITED BANK OF INDIA | 3 | - | 2 | 1 |
| UCO BANK | 16 | 3 | 33 | 15 |
| SBI ASSOCIATES | 39 | 31 | 39 | 10 |
| TOTAL | 451 | 208 | 486 | 156 |

FIRST STAGE ADVICE
ANALYSIS OF ADVICES TENDERED DURING 1999 (CALANDER YEAR)

ANNEXURE - V

| BANKS | MA | MI TOTAL ADVICE (*) | % OF MAJOR P.PROCEEDINGS IN TOTAL ADVICE | REC. PROPOSAL RECEIVED | AGREED | % AGREED | |
|---------------------------|------------|----------------------------|---|------------------------------|-----------|-----------|--------------|
| STATE BANK OF INDIA | 72 | 68 | 157 | 45.86 | 8 | 7 | 87.50 |
| PUNJAB NATIONAL BANK | 27 | 25 | 65 | 41.54 | 7 | 4 | 57.14 |
| SYNDICATE BANK | 8 | 6 | 18 | 44.44 | - | - | - |
| BANK OF BARODA | 50 | 18 | 72 | 69.44 | 2 | 1 | 50.00 |
| CANARA BANK | 21 | 3 | 37 | 56.76 | 1 | 1 | 100.00 |
| CENTRAL BANK OF INDIA | 16 | 1 | 27 | 59.26 | 3 | 2 | 66.67 |
| BANK OF INDIA | 37 | 20 | 78 | 47.44 | 2 | 1 | 50.00 |
| INDIAN OVERSEAS BANK | 13 | 4 | 20 | 65.00 | 1 | - | 0.00 |
| VIJAYA BANK | 10 | 4 | 19 | 52.63 | 1 | - | 0.00 |
| INDIAN BANK | 22 | 6 | 48 | 45.83 | 13 | 6 | 46.15 |
| UNION BANK OF INDIA | 28 | 4 | 50 | 56.00 | 2 | 2 | 100.00 |
| PUNJAB & SIND BANK | 20 | 3 | 40 | 50.00 | 6 | 4 | 0.00 |
| ALLAHABAD BANK | 20 | 4 | 25 | 80.00 | 2 | 1 | 100.00 |
| ANDHRA BANK | 12 | 2 | 21 | 57.14 | 1 | - | 0.00 |
| BANK OF MAHARASHTRA | 18 | 1 | 28 | 64.29 | 3 | 2 | 66.67 |
| CORPORATION BANK | 7 | 1 | 12 | 58.33 | - | - | - |
| DENA BANK | 3 | 1 | 10 | 30.00 | 2 | - | 0.00 |
| ORIENTAL BANK OF COMMERCE | 9 | 3 | 18 | 50.00 | - | - | - |
| UNITED BANK OF INDIA | 3 | - | 6 | 50.00 | - | - | - |
| UCO BANK | 16 | 3 | 24 | 66.67 | 2 | 1 | 50.00 |
| SBI ASSOCIATES | 39 | 31 | 122 | 31.97 | 11 | 5 | 45.45 |
| TOTAL | 451 | 208 | 897 | 50.28 | 67 | 37 | 55.22 |

(*) - INCLUDES ADVICES FOR
CLOSURE/ADMN.ACTION

SECOND STAGE ADVICE
ANALYSIS OF ADVICES TENDERED DURING 1999 (CALANDER YEAR)

ANNEXURE - VI

| BANKS | MA | MI | TOTAL ADVICE (*) | % OF MAJOR PENALTY IN TOTAL ADVICE | REC. PROPOSAL RECEIVED | AGREED | % AGREED |
|---------------------------|-----|-----|-------------------------|--|------------------------------|--------|----------|
| STATE BANK OF INDIA | 95 | 45 | 203 | 46.80 | 24 | 22 | 91.67 |
| PUNJAB NATIONAL BANK | 37 | 19 | 119 | 31.09 | 8 | 5 | 62.50 |
| SYNDICATE BANK | 10 | 2 | 13 | 76.92 | - | - | - |
| BANK OF BARODA | 50 | 9 | 65 | 76.92 | 3 | - | 0.00 |
| CANARA BANK | 21 | 7 | 44 | 47.72 | 1 | - | 0.00 |
| CENTRAL BANK OF INDIA | 11 | 3 | 16 | 68.75 | 1 | - | 0.00 |
| BANK OF INDIA | 24 | 9 | 43 | 55.81 | 1 | - | 0.00 |
| INDIAN OVERSEAS BANK | 6 | 2 | 10 | 60.00 | 1 | - | 0.00 |
| VIJAYA BANK | 20 | 6 | 29 | 68.97 | - | - | - |
| INDIAN BANK | 42 | 6 | 65 | 64.62 | 9 | 5 | 55.56 |
| UNION BANK OF INDIA | 21 | 10 | 34 | 61.76 | 2 | 2 | 100.00 |
| PUNJAB & SIND BANK | 10 | 1 | 13 | 76.92 | 4 | 2 | 50.00 |
| ALLAHABAD BANK | 14 | 1 | 17 | 82.35 | 1 | - | 0.00 |
| ANDHRA BANK | 2 | 1 | 4 | 50.00 | - | - | - |
| BANK OF MAHARASHTRA | 17 | 1 | 21 | 80.95 | 1 | 1 | 100.00 |
| CORPORATION BANK | 6 | 3 | 9 | 66.67 | - | - | - |
| DENA BANK | 16 | 4 | 23 | 69.57 | - | - | - |
| ORIENTAL BANK OF COMMERCE | 10 | 1 | 13 | 76.92 | - | - | - |
| UNITED BANK OF INDIA | 2 | 1 | 4 | 50.00 | - | - | - |
| UCO BANK | 33 | 15 | 63 | 52.38 | 1 | - | 0.00 |
| SBI ASSOCIATES | 39 | 10 | 77 | 50.65 | 10 | 6 | 60.00 |
| TOTAL | 486 | 156 | 885 | 54.92 | 67 | 43 | 64.18 |

(*) - INCLUDES ADVICES FOR
CLOSURE/ADMN.ACTION

ANALYSIS OF ADVICES TENDERED DURING 1999 (CALANDER YEAR)

| NAME OF THE BANK | TOTAL ADVICE TENDERED | | BANKWISE POSITION OF CREDIT RELATED LAPSES | | BANK WISE STRENGTH | % SHARE IN TOTAL | DEVIATION IN 2 FROM 6 |
|-----------------------|-----------------------|------------|--|-----------------------|--|------------------|-----------------------|
| | NO. | SHARE IN % | NO. | SHARE IN TOTAL LAPSES | OF OFFICER'S NUMBER UNDER CVC'S OF JURISDICTION OFFICERS | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| STATE BANK OF INDIA | 392 | 20.46 | 264 | 67.35 | 11280 | 25.33 | -4.87 |
| PUNJAB NATIONAL BANK | 199 | 10.39 | 136 | 68.34 | 2411 | 5.41 | 4.98 |
| SYNDICATE BANK | 31 | 1.62 | 21 | 67.74 | 1756 | 3.94 | -2.32 |
| BANK OF BARODA | 142 | 7.41 | 102 | 71.83 | 3570 | 8.02 | -0.61 |
| CANARA BANK | 83 | 4.33 | 61 | 73.49 | 2440 | 5.48 | -1.15 |
| CENTRAL BANK OF INDIA | 47 | 2.45 | 25 | 53.19 | 1320 | 2.96 | -0.51 |
| BANK OF INDIA | 124 | 6.47 | 96 | 77.42 | 4718 | 10.60 | -4.13 |
| INDIAN OVERSEAS BANK | 32 | 1.67 | 25 | 78.12 | 1498 | 3.36 | -1.69 |
| VIJAYA BANK | 49 | 2.56 | 40 | 81.63 | 786 | 1.77 | 0.79 |
| INDIAN BANK | 135 | 7.05 | 109 | 80.74 | 1448 | 3.25 | 3.80 |
| UNION BANK OF INDIA | 88 | 4.59 | 71 | 80.68 | 1233 | 2.77 | 1.82 |
| PUNJAB & SIND BANK | 63 | 3.29 | 53 | 84.13 | 600 | 1.35 | 1.94 |
| ALLAHABAD BANK | 45 | 2.35 | 37 | 82.22 | 1044 | 2.34 | 0.01 |
| ANDHRA BANK | 26 | 1.36 | 15 | 57.69 | 646 | 1.45 | -0.09 |
| BANK OF MAHARASHTRA | 53 | 2.77 | 33 | 62.26 | 633 | 1.42 | 1.35 |
| CORPORATION BANK | 21 | 1.10 | 9 | 42.86 | 443 | 0.99 | 0.11 |
| DENA BANK | 35 | 1.83 | 21 | 60.00 | 463 | 1.04 | 0.79 |
| OBC | 31 | 1.62 | 21 | 67.74 | 950 | 2.13 | -0.51 |
| UNITED BANK OF INDIA | 10 | 0.52 | 8 | 80.00 | 737 | 1.66 | -1.14 |
| UCO BANK | 90 | 4.70 | 70 | 77.78 | 1042 | 2.10 | 2.60 |
| SBI ASSOCIATES | 220 | 11.48 | 166 | 75.45 | 5507 | 12.37 | -0.89 |
| TOTAL | 1916 | | 1383 | | 44525 | | |