

No.007/VGL/050(part)
Central Vigilance Commission

Satarkta Bhawan, Block 'A',
GPO Complex, INA,
New Delhi- 110 023
Dated the 12th June, 2012

Circular No 12/06/12

Subject: Reporting of fraud cases to police/State CIDs/Economic Offences Wing of State police by public sector banks.

In partial modification of Commission's circular No. 30/8/10 dated 17.8.2010, it has been decided to enhance the threshold limit for reporting of Bank fraud cases by Local Police/ State Police and CBI. Henceforth following monetary limits would be followed to refer financial fraud investigations to the BS&FC unit of the CBI and the Local /State police:-

Cases to be referred to CBI

a). Cases of ₹3 crore and upto ₹15 crore:-

- Where staff involvement is prima-facie CBI (Anti-Corruption Branch) evident
- Where staff involvement is prima-facie CBI(EOW Branch) not evident

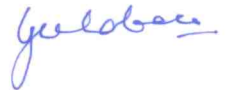
b). All cases of ₹15 crore and above BS&FC Unit of CBI

Cases to be referred to the Local/ State Police

Cases below ₹3 crore - Local police/ State police.

2. Other provision contained in Commission's circular referred above would remain unchanged.

3. Relevant provisions of para 6.3 of the Special Chapter on Vigilance Management in Public Sector Banks stands amended to that extent.



(Madhu Sham)
Deputy Secretary

To

(1).Deputy Governor, RBI; (2)Director, CBI; (3)CVO, M/o Finance (D/o Financial Services); (4) All CMDs/Chief Vigilance Officers of Public Sector Banks; (5) Chairman &All Members of Advisory Board on Bank, Commercial & Financial Frauds (ABBCFF).